

**ZAKAH WORKSHEET**

If you own: livestock (sheep, goats, etc), agricultural crops (corn, wheat, etc.) then **STOP!** You cannot use this form. Contact Dar-us-Salaam at info@zakahfoundation.org or by calling (301) 551-5114 or the zakah office of your local masjid for assistance in calculating your zakah.

**Zakah is paid once every Islamic year, on the wealth that has been in one's possession for one full Islamic year. It is paid individually, by both men and women. To make it easy to remember, many people calculate and pay their zakah in Ramadan. This form uses 1st of Ramadan as the date for calculation.**

**Step 1: Calculate the wealth in your possession**

Kinds of Wealth	1st Ramadan
<i>Write below the value of each kind of wealth as of 1st Ramadan.</i>	
Bank Accounts (checking, saving)	1. _____
Cash on hand (include money lent to others)	2. _____
Tax refund	3. _____
Security deposits (apartments, credit cards, phones, etc)	4. _____
Retirement accounts and savings plans*	5. _____
Stocks	6. _____
Value of Merchandise/Inventory**	7. _____
<b>Subtotal</b>	<b>8. _____</b>

\* Deduct the penalty for early withdrawal from the amount available in these funds.  
 \*\* For business owners: must include value of merchandise and inventory owned.

**Step 2: Calculate the zakah due**

Write the total amount of money you owe others (pledges, borrowed money, etc) that is due this Zakah year.	9. _____
Subtract line 9 from line 8. This is your zakatable nonmetal wealth. If the answer is 0 or negative, then you do not owe any zakah on your nonmetal wealth. Proceed to Step 3. Else, continue to line 12.	10. _____
<b>Amount of the nisab.*</b>	11. _____
Subtract line 11 from line 10. If the answer is 0 or negative, then you do not owe any zakah on your nonmetal wealth. Proceed to Step 3. Else, continue to line 14.	12. _____
The rate of zakah:	13. _____ 0.025
Multiply together lines 10 and 13. Write the result in line 14. This is the amount of zakah you owe on your nonmetal wealth.	14. _____

\* The nisab varies every year according to the market price of gold & silver. Normally, the amount of nisab is determined by the lesser of the two prices (gold or silver). To determine the current value of nisaab (in dollars) in line 11 visit [www.e-nisab.com](http://www.e-nisab.com) and take the lesser of the two nisab values (gold or silver) in USD. For example if the price of silver is less than the price of gold, then silver nisaab value should be used.

**Step 3: Calculate the Zakah due on gold and silver**

Total amount of gold you own (in grams)	15. _____
Nisab for gold (in grams)	16. _____ 85
Subtract line 16 from line 15. If the answer is 0 or negative, proceed to line 21. You do not owe any Zakah on gold. Else continue to line 20.	17. _____
Rate of Zakah	18. _____ 0.025
Price of gold (per gram) ( <a href="http://www.goldprice.org">www.goldprice.org</a> )	19. _____
Multiply together lines 15, 18, and 19. Write the answer in line 20. This is the amount of Zakah you owe on gold. Proceed to line 21.	20. _____
Total amount of silver owned (in grams)	21. _____
Nisab of silver (in grams)	22. _____ 595
Subtract line 22 from line 21. If the answer is 0 or negative, STOP. You do not owe any Zakah on silver. Else continue to line 24.	23. _____
Rate of Zakah	24. _____ 0.025
Price of silver (per gram) ( <a href="http://silverprice.org/silver-price-per-kilo.html">http://silverprice.org/silver-price-per-kilo.html</a> )	25. _____
Multiply together lines 21, 24, and 25. Write the answer in line 26. This is the amount of Zakah you owe on silver.	26. _____